

**2014**

States and Markets

5.3 World Development Indicators:

Business environment Doing Business indicators

	Starting a business			Registering property		Dealing with construction permits		Getting electricity	Enforcing contracts		Protecting investors	Resolving insolvency
	Number of procedures	Time required	Cost	Number of procedures	Time required	Number of procedures to build a warehouse	Time required to build a warehouse	Time required	Number of procedures	Time required	Disclosure index	Time required
		days	% of per capita income		days		days	days		days	0-10 (least to most disclosure)	years
	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
Afghanistan	3	5.0	14.4	9	250.0	12	330.0	109	47	1,642	1	2.0
Albania	5	4.5	21.1	6	33.0	..	..	177	39	525	7	2.0
Algeria	14	25.0	12.4	10	63.0	19	241.0	180	45	630	5	2.5
American Samoa	..	..	..	..	..	..	..	..	..	..	..	..
Andorra	..	..	..	..	..	..	..	..	..	..	..	..
Angola	8	66.0	130.1	7	191.0	12	204.0	145	46	1,296	4	..
Antigua and Barbuda	8	21.0	10.5	7	26.0	10	134.0	42	44	351	4	3.0
Argentina	14	25.0	19.9	7	53.5	24	365.0	91	36	590	7	2.8
Armenia	2	4.0	1.1	3	7.0	21	84.0	242	49	570	6	1.9
Aruba	..	..	..	..	..	..	..	..	..	..	..	..
Australia	3	2.5	0.7	5	4.5	11	112.0	75	28	395	8	1.0
Austria	8	25.0	4.8	3	20.5	13	194.0	23	25	397	5	1.1
Azerbaijan	3	7.0	1.0	4	11.0	28	212.0	241	40	237	7	2.3
Bahamas, The	7	23.5	10.4	7	122.0	14	178.0	67	49	427	2	3.0
Bahrain	7	9.0	0.9	2	31.0	12	60.0	90	48	635	8	2.5
Bangladesh	7	10.5	19.9	8	245.0	11	201.0	404	41	1,442	6	4.0
Barbados	8	18.0	7.2	6	153.0	10	442.0	65	38	1,340	2	1.8
Belarus	5	9.0	0.8	2	4.0	12	128.0	161	29	275	7	3.0
Belgium	3	4.0	5.2	8	64.0	13	214.0	88	26	505	8	0.9
Belize	9	44.0	46.3	8	60.0	8	91.0	66	51	892	3	1.0
Benin	4	15.0	122.7	4	120.0	11	188.0	158	42	795	6	4.0
Bermuda	..	..	..	..	..	..	..	..	..	..	..	..
Bhutan	8	32.0	5.0	3	92.0	22	150.0	82	47	225	4	..
Bolivia	15	49.0	71.6	7	91.0	16	275.5	42	40	591	1	1.8
Bosnia and Herzegovina	11	37.0	14.9	7	25.0	17	179.0	125	37	595	3	3.3
Botswana	9	60.0	1.2	4	15.0	21	111.0	121	28	625	7	1.7
Brazil	13	107.5	4.6	14	30.0	15	400.0	58	44	731	5	4.0
Brunei Darussalam	15	101.0	9.9	7	298.0	22	95.0	56	47	540	4	2.5
Bulgaria	4	18.0	1.0	7	14.0	18	104.0	130	38	564	10	3.3
Burkina Faso	3	13.0	44.5	4	67.0	12	98.0	158	37	446	6	4.0
Burundi	3	5.0	17.5	5	26.0	15	99.0	158	44	832	8	5.0
Cabo Verde	7	10.0	13.5	6	22.0	17	117.0	88	37	425	1	..
Cambodia	11	104.0	150.6	7	56.0	21	652.0	168	44	483	5	6.0
Cameroon	5	15.0	36.2	5	86.0	13	139.0	64	42	800	6	2.8
Canada	1	5.0	0.4	6	16.5	13	249.0	142	36	570	8	0.8
Cayman Islands	..	..	..	..	..	..	..	..	..	..	..	..
Central African Republic	8	22.0	162.0	5	75.0	18	203.0	102	43	660	6	4.8
Chad	9	62.0	186.3	6	44.0	13	154.0	67	41	743	6	4.0
Channel Islands	..	..	..	..	..	..	..	..	..	..	..	..
Chile	7	5.5	0.7	6	28.5	15	155.0	30	36	480	8	3.2
China	13	33.0	2.0	4	29.0	25	270.0	145	37	406	10	1.7
Hong Kong SAR, China	3	2.5	0.8	5	35.5	6	71.0	38	27	360	9	1.1
Macao SAR, China	..	..	..	..	..	..	..	..	..	..	..	..
Colombia	9	15.0	7.5	7	13.0	8	54.0	105	34	1,288	9	1.7
Comoros	8	15.0	119.2	4	30.0	13	109.0	120	43	506	6	..
Congo, Dem. Rep.	11	31.0	200.1	7	49.0	11	117.0	58	43	610	6	5.2
Congo, Rep.	11	101.0	52.1	6	55.0	14	161.0	135	44	560	6	3.3
Costa Rica	9	24.0	9.5	5	19.0	14	123.0	62	40	852	2	3.0
Cote d'Ivoire	5	8.0	44.4	6	42.0	16	364.0	55	32	585	6	2.2
Croatia	6	8.0	9.3	5	102.5	12	317.0	70	38	572	1	3.1
Cuba	..	..	..	..	..	..	..	..	..	..	..	..
Curacao	..	..	..	..	..	..	..	..	..	..	..	..
Cyprus	6	8.0	12.3	6	28.0	9	677.0	247	43	735	8	1.5
Czech Republic	9	19.5	8.2	3	24.0	33	120.0	279	27	611	2	2.1
Denmark	4	5.5	0.2	3	4.0	8	67.0	38	35	410	7	1.0
Djibouti	9	17.0	184.7	6	39.0	15	167.0	180	40	1,225	5	5.0



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	Number of procedures	Time required	Cost	Number of procedures	Time required	Number of procedures to build a warehouse	Time required to build a warehouse	Time required	Number of procedures	Time required	Disclosure index	Time required
		days	% of per capita income		days		days	days		days	0-10 (least to most disclosure)	years
	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
Dominica	5	12.0	16.6	5	42.0	9	171.0	61	46	681	4	4.0
Dominican Republic	7	18.5	17.3	7	60.0	14	216.0	82	34	460	5	3.5
Ecuador	13	55.5	25.3	8	39.0	16	115.0	74	39	588	1	5.3
Egypt, Arab Rep.	7	8.0	9.7	8	63.0	21	179.0	54	42	1,010	5	4.2
El Salvador	8	16.5	45.5	5	31.0	24	144.0	88	34	786	3	3.5
Equatorial Guinea	18	135.0	98.6	6	23.0	15	166.0	106	40	475	6	..
Eritrea	13	84.0	50.5	11	78.0	..	..	59	39	490	4	..
Estonia	5	6.5	1.5	3	17.5	13	148.0	111	35	425	8	3.0
Ethiopia	9	15.0	100.1	10	41.0	9	128.0	95	38	530	3	1.8
Faeroe Islands	..	..	..	..	..	..	..	..	..	..	..	..
Fiji	11	59.0	23.1	4	69.0	16	142.0	81	34	397	3	1.8
Finland	3	14.0	1.1	3	14.0	16	66.0	42	33	375	6	0.9
France	5	6.5	0.9	8	49.0	9	184.0	79	29	395	10	1.9
French Polynesia	..	..	..	..	..	..	..	..	..	..	..	..
Gabon	7	50.0	12.5	6	103.0	12	178.0	141	38	1,070	6	5.0
Gambia, The	8	27.0	174.3	5	66.0	14	143.0	78	33	407	2	2.0
Georgia	2	2.0	3.5	1	2.0	9	73.5	71	33	285	9	2.0
Germany	9	14.5	4.7	5	40.0	9	97.0	17	30	394	5	1.2
Ghana	8	14.0	15.7	5	34.0	15	246.5	79	36	495	7	1.9
Greece	5	14.0	4.6	11	20.0	19	105.0	62	39	1,300	7	3.5
Greenland	..	..	..	..	..	..	..	..	..	..	..	..
Grenada	6	15.0	19.7	8	47.0	8	123.0	49	46	688	4	..
Guam	..	..	..	..	..	..	..	..	..	..	..	..
Guatemala	6	19.5	46.4	4	23.0	11	107.0	39	31	1,402	3	3.0
Guinea	5	16.0	81.0	6	59.0	29	170.0	69	49	276	6	3.8
Guinea-Bissau	9	9.0	45.5	8	51.0	12	152.0	455	40	1,715	6	..
Guyana	8	20.0	12.4	6	75.0	8	195.0	109	36	581	5	3.0
Haiti	12	97.0	264.8	5	312.0	9	1,129.0	60	35	530	2	..
Honduras	13	14.0	45.3	7	23.0	13	109.0	33	47	920	0	3.8
Hungary	4	5.0	8.6	4	16.5	24	79.0	252	35	395	2	2.0
Iceland	5	4.5	2.7	3	3.5	18	77.0	22	27	417	7	1.0
India	12	27.0	47.3	5	44.0	35	168.0	67	46	1,420	7	4.3
Indonesia	10	48.0	20.5	6	22.0	13	158.0	101	40	498	10	4.5
Iran, Islamic Rep.	8	16.0	3.1	9	36.0	16	319.5	140	40	505	7	4.5
Iraq	10	29.0	39.3	5	51.0	10	139.0	47	51	520	4	..
Ireland	4	10.0	0.3	5	37.0	12	156.0	205	21	650	10	0.4
Isle of Man	..	..	..	..	..	..	..	..	..	..	..	..
Israel	5	14.0	4.1	6	81.0	17	210.0	132	35	890	7	2.0
Italy	6	6.0	14.2	4	16.0	11	233.5	124	37	1,185	7	1.8
Jamaica	5	6.0	6.4	6	36.0	8	135.0	96	35	655	4	1.1
Japan	8	22.0	7.5	6	13.0	14	193.0	105	31	360	7	0.6
Jordan	7	12.0	22.3	7	21.0	17	70.0	47	38	689	4	3.0
Kazakhstan	6	12.0	0.6	4	23.0	29	157.0	88	37	370	7	1.5
Kenya	10	32.0	38.2	9	73.0	9	125.0	158	44	465	3	4.5
Kiribati	7	31.0	22.7	5	513.0	16	170.0	97	32	660	6	..
Korea, Dem. Rep.	..	..	..	..	..	..	..	..	..	..	..	..
Korea, Rep.	5	5.5	14.6	7	9.0	11	29.0	18	33	230	7	1.5
Kosovo	6	30.0	22.1	7	28.0	15	151.0	48	53	420	6	2.0
Kuwait	12	32.0	1.1	8	47.0	24	130.0	42	50	566	4	4.2
Kyrgyz Republic	2	8.0	2.7	4	6.0	12	142.0	159	38	260	7	4.0
Lao PDR	6	92.0	6.7	5	98.0	23	108.0	134	42	443	2	..
Latvia	4	12.5	1.9	5	18.0	18	152.0	108	27	469	5	1.5
Lebanon	5	9.0	76.5	8	25.0	20	246.0	75	37	721	9	3.0
Lesotho	7	29.0	11.4	4	43.0	11	330.0	125	41	615	3	2.6
Liberia	4	4.5	19.1	10	44.0	23	75.0	465	40	1,280	4	3.0
Libya	10	35.0	19.1	..	..	..	..	118	43	690	1	..
Liechtenstein	..	..	..	..	..	..	..	..	..	..	..	..
Lithuania	4	6.5	0.9	3	2.5	16	105.0	148	32	300	7	1.9
Luxembourg	6	18.5	1.9	7	26.5	12	157.0	120	26	321	6	2.0



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		days	% of per capita income		days		days	days		days	0-10 (least to most disclosure)	years
	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
Macedonia, FYR	2	2.0	1.9	7	31.0	12	90.0	107	37	604	9	1.8
Madagascar	2	8.0	12.9	6	74.0	16	160.0	450	38	871	5	2.0
Malawi	10	40.0	120.1	6	69.0	16	183.0	222	42	432	4	2.6
Malaysia	3	6.0	7.6	5	14.0	15	130.0	32	29	425	10	1.5
Maldives	5	9.0	6.2	6	57.0	8	174.0	108	41	665	0	1.5
Mali	5	11.0	76.7	5	29.0	11	179.0	120	36	620	6	3.6
Malta	11	39.5	10.8	7	15.0	18	224.0	136	40	505	3	3.0
Marshall Islands	5	17.0	12.8	..	..	12	76.0	67	36	476	2	2.0
Mauritania	9	19.0	46.1	4	49.0	16	82.0	75	46	370	6	..
Mauritius	5	6.0	3.6	4	15.0	16	248.0	84	35	529	6	1.7
Mexico	6	6.0	19.7	7	74.0	11	82.0	85	38	400	8	1.8
Micronesia, Fed. Sts.	7	16.0	144.4	..	..	15	114.0	470	34	885	0	5.3
Moldova	6	7.0	5.4	5	6.0	26	291.0	140	31	337	7	2.8
Monaco	..	..	..	..	..	..	..	..	..	..	..	..
Mongolia	5	11.0	1.5	5	10.5	20	186.0	104	32	314	5	4.0
Montenegro	6	10.0	1.5	6	70.0	9	158.0	71	49	545	5	1.4
Morocco	5	11.0	9.5	8	60.0	15	97.0	62	40	510	6	1.8
Mozambique	9	13.0	18.7	8	39.0	12	130.0	107	30	950	5	5.0
Myanmar	11	72.0	176.7	6	113.0	16	159.0	91	45	1,160	3	5.0
Namibia	10	66.0	14.7	8	54.0	12	123.0	37	33	460	5	2.5
Nepal	7	17.0	34.6	3	5.0	13	115.0	70	39	910	6	5.0
Netherlands	4	4.0	5.2	5	2.5	14	157.0	143	26	514	4	1.1
New Caledonia	..	..	..	..	..	..	..	..	..	..	..	..
New Zealand	1	0.5	0.3	2	1.0	11	94.0	69	30	216	10	1.3
Nicaragua	7	36.0	77.0	8	49.0	16	208.0	55	37	409	1	2.2
Niger	6	17.0	80.1	4	35.0	12	326.0	115	39	545	6	5.0
Nigeria	8	28.0	58.3	13	77.0	18	116.0	260	40	447	5	2.0
Northern Mariana Islands	..	..	..	..	..	..	..	..	..	..	..	..
Norway	5	7.0	1.6	1	3.0	10	136.0	66	34	280	7	0.9
Oman	5	8.0	2.4	2	16.0	13	174.0	62	51	598	8	4.0
Pakistan	10	21.0	10.4	6	50.0	11	222.0	206	46	976	6	2.8
Palau	8	28.0	3.8	5	14.0	22	93.0	125	37	810	0	2.0
Panama	5	6.0	7.2	7	29.5	16	99.5	35	32	686	4	2.5
Papua New Guinea	6	53.0	13.0	4	72.0	21	219.0	66	42	591	4	3.0
Paraguay	7	35.0	44.2	6	46.0	12	137.0	67	38	591	6	3.9
Peru	5	25.0	10.1	4	6.5	14	173.0	100	41	426	9	3.1
Philippines	15	35.0	18.7	8	39.0	25	77.0	42	37	842	2	2.7
Poland	4	30.0	14.3	6	35.0	18	161.0	161	33	685	7	3.0
Portugal	3	2.5	2.4	1	1.0	13	99.0	64	34	547	6	2.0
Puerto Rico	6	6.0	0.9	8	193.5	18	189.0	32	39	620	7	2.5
Qatar	8	8.5	5.1	7	13.0	17	62.5	90	43	570	5	2.8
Romania	5	8.5	2.4	8	20.0	15	287.0	223	32	512	9	3.3
Russian Federation	7	15.0	1.3	4	22.0	36	297.0	162	36	270	6	2.0
Rwanda	2	2.0	4.4	3	12.0	13	104.0	30	23	230	7	2.5
Samoa	4	9.0	9.6	5	15.0	21	87.0	34	44	455	5	2.0
San Marino	8	40.0	8.7	9	42.5	14	145.5	45	34	575	3	2.3
Sao Tome and Principe	4	5.0	18.7	7	62.0	13	118.0	89	43	1,065	3	6.2
Saudi Arabia	9	20.5	5.0	5	8.0	12	102.0	61	40	635	8	2.8
Senegal	4	6.0	64.3	6	122.0	14	245.0	113	43	770	6	3.0
Serbia	6	11.5	7.2	6	11.0	18	269.0	131	36	635	7	2.0
Seychelles	10	39.0	11.1	4	33.0	17	125.0	137	37	915	4	2.0
Sierra Leone	6	12.0	44.1	7	67.0	19	258.0	113	39	515	6	2.3
Singapore	3	2.5	0.6	5	5.5	11	26.0	36	21	150	10	0.8
Sint Maarten (Dutch part)	..	..	..	..	..	..	..	..	..	..	..	..
Slovak Republic	7	18.5	1.5	3	16.5	11	286.0	158	32	545	3	4.0
Slovenia	2	6.0	0.0	5	109.5	10	182.0	38	32	1,270	5	2.0
Solomon Islands	7	9.0	47.5	10	86.5	15	92.0	160	37	455	3	1.0

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		days	% of per capita income		days		days	days		days	0-10 (least to most disclosure)	years
	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
Somalia	..	..	..	..	..	..	..	..	..	..	..	..
South Africa	5	19.0	0.3	7	23.0	16	78.0	226	29	600	8	2.0
South Sudan	13	17.0	372.1	9	50.0	24	124.0	468	48	228	2	..
Spain	10	23.0	4.7	5	12.5	9	230.0	85	40	510	5	1.5
Sri Lanka	6	8.0	20.5	8	52.0	17	186.0	110	40	1,318	6	1.7
St. Kitts and Nevis	7	18.5	8.7	6	82.0	11	139.0	18	46	578	4	..
St. Lucia	5	15.0	18.6	9	17.0	7	110.0	26	46	635	4	2.0
St. Martin (French part)	..	..	..	..	..	..	..	..	..	..	..	..
St. Vincent and the Grenadines	7	10.0	17.2	7	38.0	8	112.0	52	44	394	4	..
Sudan	10	36.0	20.7	6	9.0	16	270.0	70	53	810	0	2.0
Suriname	13	208.0	107.7	6	107.0	11	239.0	58	44	1,715	1	5.0
Swaziland	12	38.0	27.7	9	21.0	13	95.0	137	40	956	2	2.0
Sweden	3	16.0	0.5	1	28.0	7	116.0	52	30	314	8	2.0
Switzerland	6	18.0	2.0	4	16.0	13	154.0	39	32	390	0	3.0
Syrian Arab Republic	7	13.0	12.5	4	19.0	..	..	71	55	872	7	4.1
Tajikistan	5	33.0	25.6	6	37.0	24	228.0	185	35	430	8	1.7
Tanzania	9	26.0	27.7	8	68.0	19	206.0	109	38	515	3	3.0
Thailand	4	27.5	6.7	2	2.0	8	157.0	35	36	440	10	2.7
Timor-Leste	8	94.0	3.1	..	..	19	238.0	63	51	1,285	5	..
Togo	7	19.0	121.4	5	295.0	12	155.0	74	40	588	6	3.0
Tonga	4	16.0	7.7	4	112.0	13	69.0	42	37	350	3	2.7
Trinidad and Tobago	7	37.5	0.8	9	77.5	14	265.0	61	42	1,340	4	2.5
Tunisia	10	11.0	4.7	4	39.0	19	94.0	65	39	565	5	1.3
Turkey	6	6.0	12.7	6	6.0	20	164.0	70	36	420	9	3.3
Turkmenistan	..	..	..	..	..	..	..	..	..	..	..	..
Turks and Caicos Islands	..	..	..	..	..	..	..	..	..	..	..	..
Tuvalu	..	..	..	..	..	..	..	..	..	..	..	..
Uganda	15	32.0	78.3	11	47.0	16	146.0	132	38	490	3	2.2
Ukraine	6	21.0	1.3	8	45.0	10	73.0	277	30	378	5	2.9
United Arab Emirates	6	8.0	6.4	2	6.0	12	44.0	35	49	524	6	3.2
United Kingdom	6	12.0	0.3	6	21.5	12	88.0	126	28	437	10	1.0
United States	6	5.0	1.5	4	12.0	16	91.0	60	32	370	7	1.5
Uruguay	5	6.5	22.7	8	66.0	22	256.0	48	41	725	3	1.8
Uzbekistan	4	8.5	3.5	14	77.0	25	243.0	108	41	195	4	2.0
Vanuatu	8	35.0	46.2	4	118.0	12	54.0	122	30	430	5	2.6
Venezuela, RB	17	144.0	35.6	8	38.0	10	381.0	158	30	610	3	4.0
Vietnam	10	34.0	7.7	4	57.0	11	114.0	115	36	400	7	5.0
Virgin Islands (U.S.)	..	..	..	..	..	..	..	..	..	..	..	..
West Bank and Gaza	9	45.0	85.5	8	56.0	18	87.0	63	44	540	6	..
Yemen, Rep.	6	40.0	66.1	6	19.0	14	186.0	110	36	645	6	3.0
Zambia	5	6.5	26.8	5	45.0	11	124.0	117	35	611	3	2.4
Zimbabwe	9	90.0	141.2	5	36.0	12	496.0	106	38	410	8	3.3
World	7	24.9	31.7	6	51.3	15	172.7	109	38	622	5	2.7
Low income	8	28.9	92.6	6	78.5	15	217.7	162	40	677	5	3.6
Middle income	7	28.0	25.2	6	48.8	16	163.1	106	39	644	5	2.8
Lower middle income	7	26.4	33.5	6	58.6	16	160.8	109	40	666	5	3.0
Upper middle income	7	29.5	17.3	6	39.6	15	165.4	103	38	623	5	2.6
Low & middle income	7	28.2	42.4	6	56.6	15	177.1	120	39	652	5	3.0
East Asia & Pacific	8	39.5	34.9	5	80.0	17	160.2	109	38	581	5	3.1
Europe & Central Asia	5	12.2	6.9	6	23.6	18	163.8	150	38	428	7	2.4
Latin America & Caribbean	9	40.9	39.9	7	54.4	12	211.8	70	39	724	4	3.0



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5.3 World Development Indicators: Business environment Doing Business indicators

	Starting a business			Registering property		Dealing with construction permits		Getting electricity	Enforcing contracts		Protecting investors	Resolving insolvency
	Number of procedures	Time required	Cost	Number of procedures	Time required	Number of procedures to build a warehouse	Time required to build a warehouse	Time required	Number of procedures	Time required	Disclosure index	Time required
		days	% of per capita income		days		days	days		days	0-10 (least to most disclosure)	years
	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
Middle East & North Africa	8	20.8	42.0	7	40.9	17	166.0	93	42	702	5	3.2
South Asia	7	16.2	19.8	6	99.4	16	193.3	145	43	1,075	5	3.0
Sub-Saharan Africa	8	27.4	66.7	6	59.7	15	171.2	142	39	656	5	3.1
High income	6	16.8	6.3	5	39.0	14	162.6	83	35	549	6	2.0
Euro area	6	12.9	4.3	5	28.2	13	197.9	103	32	613	6	1.9

Most Recent Value (MRV) if data for the specified year or full period are not available; or growth rate is calculated for less than the full period.

About the Data

Start-up procedures to register a business (number)

Long definition

Start-up procedures are those required to start a business, including interactions to obtain necessary permits and licenses and to complete all inscriptions, verifications, and notifications to start operations. Data are for businesses with specific characteristics of ownership, size, and type of production.

Source

World Bank, Doing Business project (<http://www.doingbusiness.org/>).

Procedures to register property (number)

Long definition

Number of procedures to register property is the number of procedures required for a businesses to secure rights to property.

Source

World Bank, Doing Business project (<http://www.doingbusiness.org/>).

Procedures to build a warehouse (number)

Long definition

Number of procedures to build a warehouse is the number of interactions of a company's employees or managers with external parties, including government agency staff, public inspectors, notaries, land registry and cadastre staff, and technical experts apart from architects and engineers.

Source

World Bank, Doing Business project (<http://www.doingbusiness.org/>).

Time required to get electricity (days)

Long definition

Time required to get electricity is the number of days to obtain a permanent electricity connection. The measure captures the median duration that the electricity utility and expert indicate is necessary in practice, rather than required by law, to complete a procedure.

Source

World Bank, Doing Business project (<http://www.doingbusiness.org/>).

Procedures to enforce a contract (number)

Long definition

Number of procedures to enforce a contract are the number of independent actions, mandated by law or courts, that demand interaction between the parties of a contract or between them and the judge or court officer.

Source

World Bank, Doing Business project (<http://www.doingbusiness.org/>).

Business extent of disclosure index (0=less disclosure to 10=more disclosure)

Long definition

Disclosure index measures the extent to which investors are protected through disclosure of ownership and financial information. The index ranges from 0 to 10, with higher values



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States and Markets

5.3 World Development Indicators: Business environment Doing Business indicators

indicating more disclosure.

Source

World Bank, Doing Business project (<http://www.doingbusiness.org/>).

Time to resolve insolvency (years)

Long definition

Time to resolve insolvency is the number of years from the filing for insolvency in court until the resolution of distressed assets.

Source

World Bank, Doing Business project (<http://www.doingbusiness.org/>).

Please see the online table at <http://wdi.worldbank.org/table/5.3> for observation-level metadata, which can be downloaded in Excel.