

Investment in telecom projects with private participation covers infrastructure projects in telecommunications that have reached financial closure and directly or indirectly serve the public. Movable assets and small projects are excluded. The types of projects included are operations and management contracts, operations and management contracts with major capital expenditure, greenfield projects (in which a private entity or a public-private joint venture builds and operates a new facility), and divestitures. Investment commitment are the sum of investments in facilities and investments in government assets. Investments in facilities are the resources the project company commits to invest during the contract period either in new facilities or in expansion and modernization of existing facilities. Investments in government assets are the resources the project company spends on acquiring government assets such as state-owned enterprises, rights to provide services in a specific area, or the use of specific radio spectrums. Data are in current U.S. dollars.

Source

World Bank, Private Participation in Infrastructure Project Database (<http://ppi.worldbank.org>).

Domestic credit to private sector (% of GDP)**Long definition**

Domestic credit to private sector refers to financial resources provided to the private sector by financial corporations, such as through loans, purchases of nonequity securities, and trade credits and other accounts receivable, that establish a claim for repayment. For some countries these claims include credit to public enterprises. The financial corporations include monetary authorities and deposit money banks, as well as other financial corporations where data are available (including corporations that do not accept transferable deposits but do incur such liabilities as time and savings deposits). Examples of other financial corporations are finance and leasing companies, money lenders, insurance corporations, pension funds, and foreign exchange companies.

Source

International Monetary Fund, International Financial Statistics and data files, and World Bank and OECD GDP estimates.

New businesses registered (number)**Long definition**

New businesses registered are the number of new limited liability corporations registered in the calendar year.

Source

World Bank's Entrepreneurship Survey and database (<http://econ.worldbank.org/research/entrepreneurship>).

Please see the online table at <http://wdi.worldbank.org/table/5.1> for observation-level metadata, which can be downloaded in Excel.